



The Hillsdale County Road Commission has been a member of *Municipal Employees' Retirement System* since 1992 as their pension plan for all employees.

Actuarial Accrued Liabilities & Valuation Assets  
As of December 31, 2020

<b>Actuarial Accrued Liability</b>	<b>Valuation Assets</b>	<b>Percent Funded</b>	<b>Unfunded Accrued Liabilities</b>
\$13,476,943	\$9,118,602	68.00%	\$4,358,341